

news release

for immediate release

HREC Arranges Sale of Embassy Suites St. Louis Airport Bridgeton, Missouri



(Denver, Colorado; Atlanta, Georgia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 163-guestroom, full-service Embassy Suites St. Louis Airport Hotel. The property was purchased by an institutional buyer and will be managed by Schulte Hospitality Group.

Monty Levy (Senior Vice President – Atlanta), Jeff Preston (Vice President – Chicago) and Scott Stephens (COO & Senior Principal – Tampa) exclusively represented the seller, Fairwood Capital, LLC, on this the transaction.

“This successful disposition on behalf of the buyer further highlights the industry-leading strength of the HREC IA platform,” noted Levy. He added that “the collaboration between the Atlanta and Chicago offices resulted in a very successful outcome for our client.” Moreover, according to Preston “this sale underscores both the desirability of the Embassy brand as well as the willingness of institutional buyers in the current market to acquire assets in secondary markets.”

The Hotel is situated immediately off Interstate 70 in the thriving St. Louis Airport submarket. The Hotel retains a favorable location less than two miles from Lambert-St. Louis International Airport, a focus city for Southwest Airlines. The airport submarket is also benefitting from significant corporate growth.

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

For addition information on the property, please contact:

Monty Levy
Senior Vice President
404.671.9598
mlevy@hrec.com

Jeff Preston
Vice President
312.645.9010
jpreston@hrec.com

Scott Stephens
COO & Senior Principal
813.635.0600
sstephens@hrec.com

Ashley Hunt
Director of Marketing
303.267.0057
ahunt@hrec.com

Visit HREC®’s website at www.hrec.com

###